

# Shaw Managed Accounts

Managing your portfolio just got easier

Shaw and Partners  
Financial Services

# How the Shaw Managed Accounts work

Shaw Managed Accounts are a sophisticated investment and reporting platform incorporating advanced features to assist in the management of your overall investment strategy and portfolio.

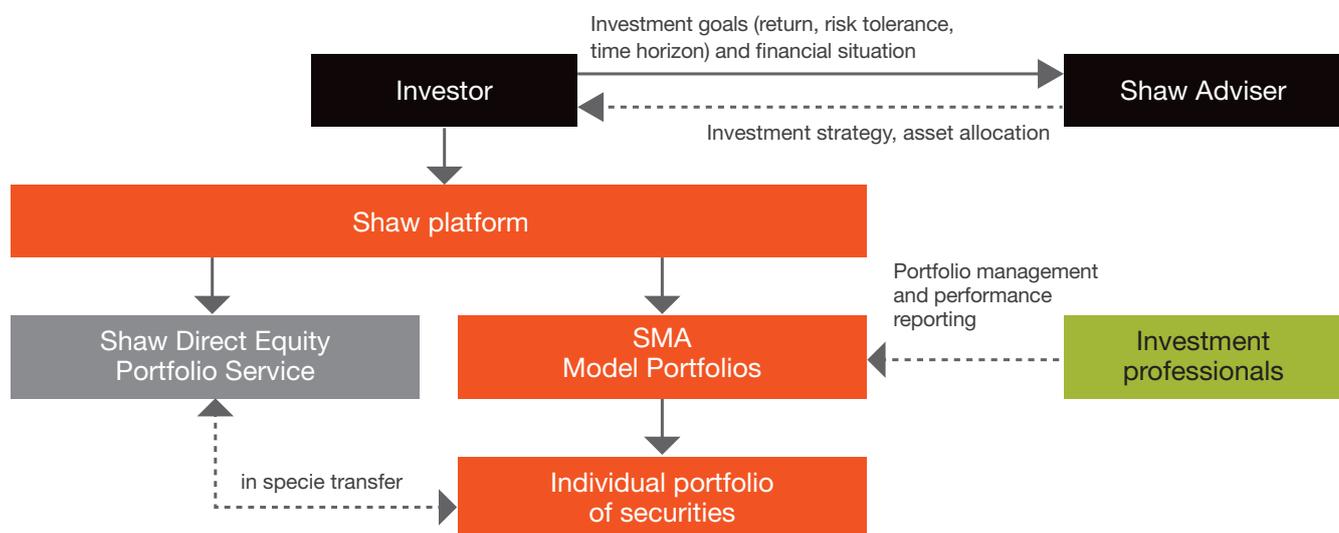
Shaw Managed Accounts are established and offered within the registered managed investment scheme known as the Separately Managed Accounts. Each investor has a separate “account” to which their investments are allocated.

Your account can be constructed by using a range of available investment strategies (referred to as Model Portfolios) that you can select from the investment menu together, with your Shaw and Partners adviser.

Once you decide which Model Portfolios are best suited to your investment needs and objectives, Shaw and Partners will purchase securities to be included in your account so that it reflects the Model Portfolio, or a combination of Model Portfolios.

The Model Portfolios are managed in a disciplined and consistent manner; overseen by a dedicated team of investment professionals with many years of experience in securities markets.

With Shaw Managed Accounts, not only are you the beneficial owner of the portfolio (and all of the securities within it), you will also enjoy the ownership benefits (such as interest, dividends and franking credits) and have the ability to see the exact make up and market value of the portfolio at any time, via our online service.



Shaw Managed Accounts have a considerable number of advantages over investing in Managed Funds.

Features	Shaw Managed Accounts	Managed Funds
Professional portfolio management	✓	✓
Blended individual portfolio	✓	—
Ability to view underlying securities	✓	—
Wholesale execution	✓	✓
Fee transparency	✓	✓
Daily liquidity	✓	✓
Immediate application and redemption of funds	✓	✓
Low minimum investment	✓	✓
Select minimum trade size	✓	—
Netting of transactions	✓	—
In specie transfers	✓	—
Exclude specific securities from portfolio	✓	—
Tax reporting	✓	✓
Ability to download tax parcels	✓	—
Administration of corporate actions	✓	✓
Automatic tax optimisation	✓	—
Minimise Capital Gain Tax (CGT) when switching	✓	—
Avoid embedded CGT	✓	—
Access via Product Disclosure Statement (PDS)	✓	✓

# The benefits of Shaw Managed Accounts

Shaw Managed Accounts have a number of potential benefits, depending on your goals and financial circumstances. Some clients are drawn to the transparency and control of the platform, while others choose them for their low trading costs and the ability to leave the investment decisions to the professionals.

## Professionally managed

A dedicated team of investment professionals actively manage the portfolio on an ongoing basis. This includes undertaking research in investment markets, monitoring exposures and the liquidity of various positions, in addition to buying and selling securities that best meet the objectives of the Model Portfolio.

## Lower trading costs

Shaw Managed Accounts offer lower trading costs due to the wholesale execution structure of the investment management process. This can make a significant difference to performance and returns for smaller investable funds. When an investor portfolio requires rebalancing, all trades in a security are first netted across all investor holdings sharing in that change. A single net trade is sent to market and subsequent brokerage costs are shared across all participating investors. Trades are then executed at wholesale rates, giving you significantly lower brokerage costs.

## Beneficial ownership

You are the beneficial owner of your investments, which means you receive any dividends and franking credits from the underlying securities that make up your portfolio. In addition, your investments are held by a regulated trustee on your behalf.

## Flexibility

You can combine a number of Model Portfolios in any proportion you wish. In addition, you have the option of adjusting your portfolio, for in specie transfers of existing holdings or blocking the portfolio manager from selling certain parcels of shares. You also have the ability to substitute stocks to meet specific criteria, such as ethical or environmental considerations.

## No inherited liability

In the Shaw Managed Accounts structure, shares are owned by you so you do not inherit any gains from trades that benefited other investors. This differs from Managed Funds which pool their assets in a unitised trust and as trades occur in the fund, gains or losses are accumulated during the year. In the Managed Fund structure, you can be responsible for an “embedded capital gain” which is a tax liability you inherit based on previous trades by the Fund Manager, even if your units have not increased in value.

## Safe custody

The safe custody of your investments is essential for your peace of mind. We partner with some of the world’s most reputable financial institutions to provide the security you expect. Domestic securities are held with HSBC in Australia.

Shaw Managed Accounts are positioned between Individually Managed Portfolios and Managed Funds. They offer increased levels of control and transparency, agility and tax optimisation.

Benefits of Shaw Managed Accounts	Professionally managed	Reduced tax administration	Flexibility
Lower trading costs	Portfolio transparency	Performance monitoring	Dividend reinvestment
Powerful online reporting tools	Dividend and franking credit benefits	In specie transfers	No inherited liability
Safe custody of investments	Beneficial ownership	Tax optimisation	Margin Lending capability

### Reduced tax administration

Investing directly in the share market involves paperwork. Contract notes, tax administration, corporate actions and share price monitoring are just the beginning. With Shaw Managed Accounts we take care of the administration including: keeping tax records, crediting dividends and maintaining all records and transactions for your tax returns.

### Tax optimisation

Shaw Managed Accounts optimise your tax outcome by allowing you to maximise capital gains, manually select share parcels, switch between investment strategies and use a “what if” tool to assess the capital gain tax impact of any proposed transactions.

### Dividend reinvestment

When setting up your account you can choose to either take dividends as cash or to reinvest them into your portfolio. If you elect to reinvest dividends, additional shares will be purchased on your behalf and added to your portfolio.

### Performance monitoring

A team of investment professionals regularly monitor the performance of the portfolio against its objectives and provide detailed portfolio analytics to you on a monthly basis.

# Online reporting tools

Shaw and Partners gives you online access to your portfolio details with full visibility of the securities you own. You are able to monitor the daily performance of your portfolio and view cash balances or trading activities at any time.

## Sample of portfolio reporting available online



**Account Name:** John Smith  
**Account number:** AC123456

[Advanced Reporting](#) [User Guide](#) [Monthly Commentary](#)

Security	Total Holding	Average Cost	Book Value	Last Price	Price Move	Holding Move	Market Value	Profit (Loss)
RECRUIT HOLDINGS ORD	133	\$35	\$4,603	\$58	0.00 (0.00%)	\$0	\$7,674	\$3,071
TENCENT ORD	105	\$56	\$5,884	\$72	0.00 (0.00%)	\$0	\$7,610	\$1,727
ALIBABA GROUP HOLDING ADR REP 1 ORD	29	\$190	\$5,521	\$320	0.00 (0.00%)	\$0	\$9,283	\$3,763
BHP GROUP LIMITED	1793	\$33	\$59,369	\$41	-0.57 (-1.39%)	-\$1,022	\$72,634	\$13,265
MANAGED CASH	25798	\$1	\$25,798	\$1	0.00 (0.00%)	\$0	\$25,798	\$0
COMMONWEALTH BANK OF AUSTRALIA.	764	\$76	\$57,989	\$85	0.50 (0.59%)	\$382	\$64,955	\$6,966
COLES GROUP LIMITED.	1397	\$13	\$17,480	\$16	0.05 (0.31%)	\$70	\$22,841	\$5,361
WALT DISNEY COMPANY ORD	33	\$211	\$6,948	\$208	0.00 (0.00%)	\$0	\$6,855	-\$93
FACEBOOK CL A ORD	30	\$188	\$5,639	\$321	0.00 (0.00%)	\$0	\$9,631	\$3,992
FLIGHT CENTRE TRAVEL GROUP LIMITED	534	\$44	\$23,757	\$42	-0.59 (-1.40%)	-\$315	\$22,220	-\$1,537
FORTESCUE METALS GROUP LTD	1448	\$4	\$5,642	\$12	-0.11 (-0.88%)	-\$159	\$17,984	\$12,342
GOODMAN GROUP	2023	\$14	\$29,131	\$15	0.07 (0.47%)	\$142	\$30,446	\$1,315
ILUKA RESOURCES LIMITED	2582	\$9	\$23,217	\$9	0.10 (1.07%)	\$258	\$24,426	\$1,209
LENLEASE GROUP	861	\$12	\$10,422	\$19	0.32 (1.71%)	\$271	\$16,122	\$5,700
MASTERCARD A SHARES USD0.0001	34	\$260	\$8,840	\$475	0.00 (0.00%)	\$0	\$16,141	\$7,301
MACQUARIE GROUP LIMITED	181	\$121	\$21,927	\$146	1.02 (0.70%)	\$185	\$26,430	\$4,503
MICROSOFT ORD	64	\$143	\$9,180	\$244	0.00 (0.00%)	\$0	\$15,587	\$6,407
NATIONAL AUSTRALIA BANK LIMITED	2005	\$26	\$52,402	\$26	0.10 (0.39%)	\$201	\$51,709	-\$693
OIL SEARCH LIMITED	2434	\$7	\$17,477	\$8	-0.11 (-1.35%)	-\$256	\$18,705	\$1,228
SOUTH32 LIMITED	4327	\$3	\$11,722	\$3	-0.04 (-1.44%)	-\$173	\$11,856	\$134
TREASURY WINE ESTATES LIMITED	389	\$15	\$5,681	\$18	0.04 (0.23%)	\$16	\$6,889	\$1,208
WESTPAC BANKING CORPORATION	973	\$27	\$25,837	\$25	0.15 (0.60%)	\$146	\$24,549	-\$1,289

**You can produce a range of automated reports at the click of a button, including portfolio valuation, performance, transaction history, income, tax and more.**

# Investment options

At Shaw and Partners, we understand that your investment decisions may vary depending on your stage of life and attitude towards risk. Shaw and Partners offers 18 portfolio strategies designed to meet your investment needs and objectives.

Portfolio Strategy	Objective / Benchmark Index	Indicative number of securities	Minimum suggested investment timeframe
<b>Asset Class Portfolios</b>			
<b>Shaw Debt Securities Income</b>	RBA Cash rate + 1.5%	10–30	3 years
<b>Shaw Hybrid Income</b>	RBA Cash rate + 3% (inclusive of franking credits)	10–30	3 years
<b>Shaw Australian Equity (Large Cap) Income</b>	S&P/ASX 100 Accumulation Index	10–30	3 years
<b>Shaw Australian Equity (Large Cap) Core</b>	S&P/ASX 100 Accumulation Index	10–30	3 years
<b>Shaw Australian Equity (Large Cap) Growth</b>	S&P/ASX 100 Accumulation Index	10–30	5 years
<b>Shaw Australian Equity (Small and Mid-Cap) Growth</b>	S&P/ASX Small Ordinaries Accumulation Index	10–30	5 years
<b>Shaw Liquid Alternatives</b>	RBA Cash rate + 3%	3–20	3 years
<b>AllianceBernstein Concentrated Global Growth</b>	MSCI World Index	25–35	5 years
<b>Shaw US Future Leaders</b>	MSCI US Mid Cap Growth TR	20–35	10 years
<b>Clearbridge Developed Markets Infrastructure Income</b>	G7 Inflation + 5.5%	25–50	5 years
<b>Bennelong Australian Equities</b>	S&P/ASX 300 Index	20–40	5 years
<b>Australian Ethical Australian Shares</b>	S&P/ASX 200 Accumulation Index	15–30	7 years
<b>Shaw and Partners Global Equity Income</b>	MSCI ACWI Value Net Return AUD Index	25–45	7 years
<b>T. Rowe Price Global Select Equity SMA</b>	MSCI World ex-Australia Index (AUD)	25–50	5 years
<b>EFG Concentrated Global Equity Conviction</b>	MSCI All Countries World Index AUD	17–23	5 years
<b>Goal Based Portfolios</b>			
<b>Shaw Income Goal</b>	RBA Cash rate + 3% (Gross Income and Total Return)	60–140	3 years
<b>Shaw Balanced</b>	RBA Cash rate + 4% (Gross Income and Total Return)	60–140	4 years
<b>Shaw Growth Goal</b>	RBA Cash rate + 5%	60–140	5 years

**Speak to your Adviser for more information about Shaw Managed Accounts and to obtain a copy of the Product Disclosure Statement.**

# ShawandPartners

Financial Services

Sydney | Melbourne | Brisbane | Adelaide | Canberra | Perth | Noosa

Holder of Australian Financial Services Licence Number 236048 | ABN 24 003 221 583 | Participant of ASX Limited, Cboe Australia Pty Limited  
This document contains general advice only, being advice that does not take account of your investment objectives, risk tolerance or needs.  
Before investing, please speak to your adviser and review a copy of the Product Disclosure Statement, available at [www.shawandpartners.com.au](http://www.shawandpartners.com.au)